

Dart Harbour & Navigation Authority

**Balance Sheet
as at 31 December 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	7		1,229,582		1,291,356
Investments	8		3,000		3,000
			<u>1,232,582</u>		<u>1,294,356</u>
Current assets					
Stocks		19,236		36,327	
Debtors	9	42,182		65,568	
Waiting list deposit account		117,856		120,455	
Cash at bank and in hand	10	1,196,314		876,410	
		<u>1,375,588</u>		<u>1,098,760</u>	
Creditors: amounts falling due within one year	11	<u>(605,020)</u>		<u>(549,439)</u>	
Net current assets			<u>770,568</u>		<u>549,321</u>
Total assets less current liabilities			2,003,150		1,843,677
Provisions for liabilities	12		(98,000)		(114,000)
Accruals and deferred income	13		<u>(18,817)</u>		<u>(33,871)</u>
Net assets			<u>1,886,333</u>		<u>1,695,806</u>
Capital and reserves					
Reserve fund	14		<u>1,886,333</u>		<u>1,695,806</u>

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 13 June 2011 and signed on its behalf by

N Hockaday
Chairman

The notes on pages 12 to 19 form an integral part of these financial statements.

Dart Harbour & Navigation Authority

**Profit and Loss Account
for the Year Ended 31 December 2010**

		2010	2009
	Notes	£	£
Turnover	2	1,313,656	1,324,748
Cost of sales		(810,623)	(808,095)
Gross profit		<u>503,033</u>	<u>516,653</u>
Administrative expenses		(275,526)	(255,122)
Other operating income		-	15,000
Operating profit	4	<u>227,507</u>	<u>276,531</u>
Other interest receivable and similar income	5	<u>6,975</u>	<u>12,750</u>
Profit on ordinary activities before taxation		234,482	289,281
Tax on profit on ordinary activities	6	(43,955)	(54,855)
Profit for the Year	14	<u><u>190,527</u></u>	<u><u>234,426</u></u>

The notes on pages 12 to 19 form an integral part of these financial statements.